

Retirement Insight

Fellowship of Fiduciary Education

September 2016



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Rate Watch

| | |
|---------------------------|-----------|
| S & P | 2,148.68 |
| NASDAQ | 5,261.08 |
| Dow | 18,202.86 |
| Oil | 42.74 |
| EUR/USD | 1.1175 |
| Gold | 1,316.70 |
| 10 Year Treasury | 1.688 |
| 1 Yr CD | 1.30% APY |
| 3 Yr CD | 1.60% APY |
| 5 Yr CD | 2.00% APY |
| 30 Yr Fixed Rate Mortgage | 3.66% |
| 15 Yr Fixed Rate Mortgage | 2.68% |

*Rates taken from Yahoo Finance and Bankrate.com 9/20/16

Brain Teasers

A man stands on one side of a river, his dog on the other. The man calls his dog who immediately crosses the river without getting wet and without using a bridge or a boat. How did the dog do it?

What Will the Election Do to the Market?

Will volatility seize Wall Street? Or will calm prevail?

Wall Street has had a rather calm summer. How about fall? Will volatility increase before and after Election Day?

So far, the market is performing roughly in line with historical patterns. In 19 of the prior 22 presidential election years, the S&P 500 advanced from June through October. The median gain for the index during that 5-month period: 4.1%.¹

During those 22 election years, the S&P averaged a gain of 1.5% in June, 1.9% in July, and 3.0% in August. This year, the S&P rose 0.1% in June and rallied 3.6% in July; it is up slightly for the month as August draws to a close. An August gain would represent its sixth straight monthly advance.^{1,2}

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Characteristics of the Millionaires Next Door

The habits and values of wealthy Americans.

Just how many millionaires does America have? By the latest estimation of Spectrem Group, a research firm studying affluent and high net worth investors, it has more than ever before. In 2015, the U.S. had

Look for the answer in our next newsletter!

See below for the answer to last month's brain teaser...

What is unusual about the following words: revive, banana, grammar, voodoo, assess, potato, dresser, uneven?

Answer: Take the first letter of each word and place it at the end. It will spell the same word backwards.

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Upcoming Classes

Planning for Retirement Success: Navigating the New Rules

ComCenter of Lakewood Ranch
Lakewood Ranch, FL

Thursday Evening Session

October 6 and October 13 - 6 to 9 pm

Saturday Evening Session

October 8 and October 15 - 9 am to 12 pm

To register, visit www.FOFEDU.com or
call 855-977-0506

Tuition is \$59 per couple
Register by October 3 and save \$10.

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10.4 million households with assets of \$1 million or greater, aside from their homes. That represents a 3% increase from 2014. Impressively, 1.2 million of those households were worth between \$5 million and \$25 million.¹

How did these people become rich? Did they come from money? In most cases, the answer is no. The 2016 edition of U.S. Trust's *Insights on Wealth and Worth* survey shares characteristics of nearly 700 Americans with \$3 million or more in investable assets. Seventy-seven percent of the survey respondents reported growing up in middle class or working class households. A slight majority (52%) said that the bulk of their wealth came from earned income; 32% credited investing.²

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Why Life Insurance Matters

Besides the death benefit, it may also help you financially during your life.

As Bankrate.com noted, 43% of Americans have no life insurance. Some view it as optional; some have simply procrastinated when it comes to buying a policy. Others believe that they can't afford it.¹

In reality, life insurance is cheap today.

If you just want term life coverage - essentially, life insurance that you "rent" for X number of years - you may find it quite affordable wherever you live. Plugging in some sample variables, a little comparison shopping online reveals that a 40-year-old, non-smoking woman in excellent health who lives in New Hampshire would pay premiums of just \$380-420 a year for a 20-year level term policy with a \$500,000 death benefit. (She would have several providers to choose from.)²

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